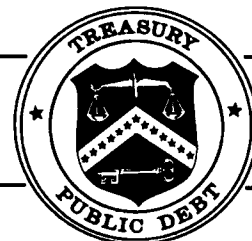


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 05, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term:	182-Day Bill
Issue Date:	October 08, 1998
Maturity Date:	April 08, 1999
CUSIP Number:	912795BG5

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low	4.170%	4.319%	97.892
High	4.200%	4.350%	97.877
Average	4.185%	4.335%	97.884

Tenders at the high discount rate were allotted 20%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 17,246,125	\$ 5,157,125
Noncompetitive	1,165,228	1,165,228
	-----	-----
PUBLIC SUBTOTAL	18,411,353	6,322,353
	-----	-----
Foreign Official Refunded	1,680,000	1,680,000
	-----	-----
SUBTOTAL	20,091,353	8,002,353
	-----	-----
Federal Reserve	3,645,000	3,645,000
Foreign Official Add-On	0	0
	-----	-----
TOTAL	\$ 23,736,353	\$ 11,647,353

Bid-to-Cover Ratio = 18,411,353 / 6,322,353 = 2.91

1/ Equivalent coupon-issue yield.

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